

Canandaigua Local Development Corporation - Proposed Budget for 2020

as approved by CLDC on 20Feb 2020

Revenues	2019 Actual	2020 Budget	Comments
Intermunicipal Revenues	\$100,000	\$100,000	City and Town Funding
Interest on Investments	\$0	\$100	
Other Income	\$0	\$0	
Total	\$100,000	\$100,100	
Expenditures			
Administrative			
Consulting Services	\$0	\$37,500	Assumes 75% of \$50K annual budget full year
Materials and Supplies	\$0	\$2,000	Plan for computer, Quickbooks purchases
Legal	\$0	\$0	
Audit	\$0	\$3,000	\$4000 range for full year audit
Insurance	\$0	\$3,000	
<i>Subtotal</i>	<i>\$0</i>	<i>\$45,500</i>	
Programming			
Grant Match--Downtown/Lakefront Connectivity	\$0	\$25,000	Committed
Priority Program Investments--General	\$0	\$28,000	Uncommitted
<i>Subtotal</i>	<i>\$0</i>	<i>\$53,000</i>	
<i>Miscellaneous/Contingency</i>	<i>\$0</i>	<i>\$1,600</i>	
Total Expenditures	\$0	\$100,100	
Net Income		\$0	
Estimated Cash (12-31-2019)	\$100,000		
2020 Contribution/(Draw) on Reserves		\$0	
Anticipated Cash (12-31-2020)		\$100,000	